



Workshop on Finance for Procurement Professionals

June 2 – 6, 2025, 1st Run: Lagos & Abuja

November 24– 28, 2025, 2nd Run, Lagos & Port Harcourt

For Tutor -Led Class: 9am – 4:30pm

Workshop fee: N300, 000 per Participant

For online: Delivery via Zoom

Online course fee: N250, 000 per Participant

Available for In-plant Training

**700 USD for foreign
Participants**

Program overview:

Procurement Professionals manage many and varied suppliers and are required to assess each of them based on financial information, such as performing financial appraisals using a range of financial performance and efficiency ratios. It is, therefore, important that procurement professionals develop high levels of professionalism and increase their knowledge of finance as a means of promoting synergy between procurement outcomes and financial objectives of organizations. This course is designed to help participants understand the importance of finance concepts and tools, and how they impact upon the management of procurement processes and supply chains. It will also highlight the benefits of collaboration between finance and procurement functions within organizations.

For Whom:

Finance and Supply Chain Management Officers, Managers, Assistants and Specialists; User Departments, operational staff involved in developing and implementing procurement and supply chain budgets, policies and strategies; professional consultants; departmental heads and purchasing personnel and all other staff involved in Procurement.

Learning Objectives:

At the end of this training participants should be able to:

- demonstrate understanding of the scope, methodology and language of the finance function;
- use financial tools to make appropriate buying decisions;
- select and apply appropriate financial information for different purposes, such as appraisal of suppliers, capital projects and decision-making; and
- present their buying decisions more credibly to colleagues.

Course Outline:

Day I: Financial Management Tools

- Understanding Income Statements
 - Balance Sheets
 - Profit Analysis-Cost-Volume-Profit Analysis
 - Break-Even Analysis
 - Ratios
 - Evaluating Financial Management Practices
- **Non-Financial Factors in Decision Making**
 - What constitutes financial and non-financial factors?
 - Impact of non-financial factors on businesses.
 - Non-financial information in reporting
 - Strategic issues for investment appraisal.

Day 2: Financial Budgeting and procurement planning interface

Human Capital Associates Global Consult Ltd is Accredited by Nigeria Council for Management Development (NCMD)

Lagos: Human Capital Associates Global Consult Ltd: Acme House 2nd Floor, Ogba Industrial Scheme, Ogba, Ikeja – Lagos

Website: www.hcaglobalconsult.com: Email: info@hcaglobalconsult.com, hcaglobalconsult@gmail.com

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24/7 Lines: +234-8068933608 (WhatsApp), +234-8029170491 & +234-8145745664(WhatsApp) & +234-9112830607

- Procurement planning within the budgetary process -an overview
- Budgeting for operational requirements: procurement function's inputs
- Budgeting for capital requirements: procurement function's inputs
- Effect of actual procurement expenditure on the budget
- Contribution of procurement market research to sustainable budget
- Effect of lowest and highest prices on assets maintenance budget
- Impact of framework contract and the operational budget
- The relationship between inventory management and the annual financial statements

Day 3: CapEx (Capital Expenditure) Procurement

- Why incur capital expenditure?
- Planning for CapEx procurements – key considerations
- CapEx v/s OpEx (Operational Expenditure) procurement
- Financial treatment of capital expenditures-raise in assets; net worth
- Sources of finance for capital expenditures
- Expenses to be capitalized

Day 4: Role of procurement functions in investment

decisions

- Investment styles
- Asset allocation
- Diversification
- Investment performance measurements
- Important factors for procurement practitioners to note that make or break an invest

Day 5: Financial Risk in Procurement

- Risks in identifying the need and planning the purchase
- Risks in developing specifications
- Risks in selecting the purchasing method
- Purchasing documentation risks
- Risks in inviting, clarifying and closing offers
- Risks in evaluating offers
- Selecting the successful tenderer risks
- Risks in negotiations
- Risks in Contract Management
- Financial risks in disposal

Training Methodology

Lectures, discussions, exercises, case studies, audio-visual aids will be used to reinforce these teaching/learning methods. Our facilitators are seasoned industry experts with years of experience, working as professional and trainers in these fields.

LOCATIONS

1 - HCA Learning Centre. Acme House 2nd Floor, 23, Acme Road, Ogba, Industrial Scheme, Ikeja, Lagos, Nigeria

2 - Pearls Learning Hub, Plot 756, Opposite Divine Hand of God Ministry, Area 1, Garki, Abuja.

3 – Pakiri hotel Ltd., 4 Okwuruola Street, off Stadium Road, Rumuola, Port Harcourt, Rivers State.

Open Course Fee: N300, 000
In-plant Fee Negotiable

WORKSHOP FEE:

N300, 000 per participant, VAT –N22, 500

Note: this covers Workshop Fee, Tea/coffee break, Lunch, course materials and certificate of attendance.

Payment should be made into our Accounts:

Account Name: Human Capital Associates Global Consult Ltd.

Union Bank of Nig. PLC: Account No: 0097961537

First Bank of Nig. PLC: Account No: 2033683960

Keystone Bank Ltd.: Account No: 1007150325

**For Booking / Enquiry, Call: 234-8051365946, 234-7087578814
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