



Workshop on COSO Framework on Internal Control and Financial Reporting

June 9 – 13, 2025, 1st Run: Lagos & Abuja

December 1 – 5, 2025, 2nd Run: Lagos & Port Harcourt

For Tutor -Led Class: 9am – 4:30pm

Workshop fee: N300, 000 per Participant

For online: Delivery via Zoom

Online course fee: N250, 000 per Participant

Available for In-plant Training

**700 USD for foreign
Participants**

Program overview:

The COSO Framework, developed by the Committee of Sponsoring Organizations of the Treadway Commission, is a widely recognized and utilized framework for internal control and financial reporting. The framework provides guidance on designing, implementing, and conducting internal control and assessing its effectiveness.

This course is designed to address the procedures for conducting a risk assessment for errors and fraud. It will review risks for financial statement preparation, operations, and compliance.

The Methods for designing and assessing the effectiveness of internal controls, including the importance of monitoring the controls, will be discussed. Further, the instructors will review the COSO framework for internal controls and provide examples of how to implement the framework. Examples of preventive and detective controls will be illustrated and he will review the importance of internal controls and how they can reduce the time and cost of financial statement audits and reduce the risk of fines from compliance audits.

For whom:

This program is designed for Public Accountants, Fraud Examiners, Internal and External Auditors, Chief Financial Officers, Controllers, Accounting Managers, Accountants in Public and Private Sectors, Consultants, Risk Officers and Compliance Officers.

Learning Objectives:

At the end of the program, participants will be able to:

- conduct a risk assessment
- design internal controls
- evaluate and assess internal controls
- list and explain key preventive controls
- list and explain what the key detective controls are
- explain how good internal controls can reduce audit costs
- explain how good internal control can reduce the risk of penalties in compliance audits
- develop a comprehensive understanding of the COSO framework for internal controls.

Course Outline:

Day 1: Review the COSO Framework for Internal Control

- Control Environment
- Control Activities
- Risk Assessment

Human Capital Associates Global Consult Ltd is Accredited by Nigeria Council for Management Development (NCMD)

Lagos: Human Capital Associates Global Consult Ltd: Acme House 2nd Floor, Ogba Industrial Scheme, Ogba, Ikeja – Lagos

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Tel: Office Lines: Mon – Fri | 8am-5pm | +234-8051365946, +234-7087578814 (Office Lines)

24/7 Lines: +234-8068933608 (WhatsApp), +234-8029170491 & +234-8145745664(WhatsApp) & +234-9112830607

- Information & Communication
- Monitoring

Day 2: Risk Identification and Risk Assessment.

- Overview of COSO Enterprise Risk Management.
- Identifying financial statement misstatements due to errors
- Identifying financial statement misstatements due to fraud
- Identifying compliance risks
- Identifying operations risks

Day 3: Mitigation and Evaluation of Risks

- Risk assessment checklist
- Assessing the severity of the risk
- Assessing the likelihood of the risk
- Risk Mitigation Measures
- Evaluation of risk control Measures.

Day 4: Types of internal controls

- Preventive controls
- Detective controls
- Mitigating and compensating controls

Other operational Controls

- Internal controls for financial reporting
- Internal controls for compliance
- Internal controls for operations

Day 5: Evaluation of the internal controls

- Evaluating and assessing internal controls
- Key preventive controls
- Key detective controls
- The importance of monitoring controls

Cost-effective internal controls

- Using good internal controls to reduce audit costs
- Cost vs. Benefits analysis of controls
- Using internal controls as part of the enterprise risk management process

LOCATIONS

1 - HCA Learning Centre. Acme House 2nd Floor, 23, Acme Road, Ogba, Industrial Scheme, Ikeja, Lagos, Nigeria

2 - Pearls Learning Hub, Plot 756, Opposite Divine Hand of God Ministry, Area 1, Garki, Abuja.

3 – Pakiri hotel Ltd., 4 Okwuruola Street, off Stadium Road, Rumuola, Port Harcourt, Rivers State.

Open Course Fee: N300, 000

In-plant Fee Negotiable

WORKSHOP FEE:

N300, 000 per participant, VAT –N22, 500

Note: this covers Workshop Fee, Tea/coffee break, Lunch, course materials and certificate of attendance.

Payment should be made into our Accounts:

Account Name: Human Capital Associates Global Consult Ltd.

Union Bank of Nig. PLC: Account No: 0097961537

First Bank of Nig. PLC: Account No: 2033683960

Keystone Bank Ltd.: Account No: 1007150325

**For Booking / Enquiry, Call: 234-8051365946, 234-7087578814
24/7 Lines: 234-8068933608, 234-8029170491, 234-8145745664,
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Training Methodology

Lectures, discussions, exercises, and case studies will be used to reinforce these teachings/learning methods.

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