

# Workshop on Advanced Financial Management for World Bank Funded Projects

May 12-16, 2025,  $1^{st}$  Run: Lagos & Abuja November 3-7, 2025,  $2^{nd}$  Run: Lagos & Port Harcourt For Tutor -Led Class: 9am-4:30pm

> Workshop fee: N300, 000 per Participant For online: Delivery via Zoom Online course fee: N250, 000 per Participant Available for In-plant Training

700 U\$D for foreign Participants

# **Program overview:**

This course will equip participants with the necessary knowledge and skills to effectively manage financial aspects of projects funded by the World Bank, ensuring compliance, transparency, and successful project outcomes.

It is specifically designed for professionals involved in managing financial aspects of projects funded by the World Bank. Participants will delve into advanced financial strategies, compliance requirements, and best practices for successful financial management in the context of World Bank projects.

### For whom:

This program is designed for Project Managers: Responsible for financial oversight and implementation of World Bank funded projects. Finance professionals, project managers, government officials, and individuals involved in financial management of projects funded by the World Bank, including but not limited to: Financial Managers, Project Managers, Government Officials involved in World Bank Projects, Finance Officers and Project Accountants will benefit from this program.

# **Course Objectives:**

At the end of the program, participants will be able to:

- gain insight to advanced financial management strategies applicable to World Bank-funded projects.
- develop skills in financial planning, budgeting, and resource allocation.
- gain in-depth knowledge of the financial compliance requirements set by the World Bank.
- ensure adherence to World Bank financial guidelines and regulations.
- learn advanced techniques for identifying and mitigating financial risks in project management.
- develop strategies for effective financial risk management.
- explain the intricacies of financial reporting specific to World Bank-funded projects.
- develop skills in preparing accurate and timely financial reports.
- explore auditing principles and practices relevant to World Bank projects.
- implement effective internal controls to ensure financial integrity.
- develop strategies for ensuring the financial sustainability of World Bank projects.

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### **Course Outline:**

# Day 1: Understanding World Bank Financial Management Framework

- Introduction to World Bank funding mechanisms
- Overview of World Bank financial management policies and guidelines
- Key stakeholders and their roles in World Bank funded projects
- Compliance requirements and expectations

# **Day 2: Financial Planning and Budgeting**

- Project financial planning process
- Developing comprehensive project budgets
- Budgeting for contingencies and unforeseen expenses
- Allocating costs according to World Bank guidelines

# **Day 3: Financial Reporting and Documentation**

- Types of financial reports required by the World Bank
- Preparation and submission of financial reports
- Ensuring accuracy and transparency in financial documentation
- Timelines and deadlines for reporting

# **Day 4: Risk Management and Internal Controls**

- Identifying financial risks in World Bank projects
- Implementing effective risk management strategies
- Importance of internal controls and audit trails
- Case studies and best practices in risk mitigation

# Day 5: Financial Compliance and Audit

- Understanding audit requirements for World Bank funded projects
- Preparing for World Bank audits and reviews
- Common audit findings and how to address them
- Ensuring compliance with World Bank financial regulations

# Training Methodology:

This training will be delivered through a combination of interactive lectures, case studies, group discussions, and practical exercises to reinforced learning.

#### LOCATIONS

- 1 HCA Learning Centre. Acme House 2nd Floor, 23, Acme Road, Ogba, Industrial Scheme, Ikeja, Lagos, Nigeria
- 2 Pearls Learning Hub, Plot 756, Opposite Divine Hand of God Ministry, Area 1, Garki, Abuja.
- 3 Pakiri hotel Ltd., 4 Okwuruola Street, off Stadium Road, Rumuola, Port Harcourt, Rivers State.

Open Course Fee: N300, 000 In-plant Fee Negotiable

#### **WORKSHOP FEE:**

#### N300, 000 per participant, VAT -N22, 500

Note: this covers Workshop Fee, Tea/coffee break, Lunch, course materials and certificate of attendance.

Payment should be made into our Accounts:

Account Name: Human Capital Associates Global Consult Ltd.

Union Bank of Nig. PLC: Account No: 0097961537 First Bank of Nig. PLC: Account No: 2033683960 Keystone Bank Ltd.: Account No: 1007150325

For Booking / Enquiry, Call: 234-8051365946, 234-7087578814 24/7 Lines: 234-8068933608, 234-8029170491, 234-8145745664, & 234-9112830607

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