

Workshop on Fixed Assets Accounting and Management

May 26 – 30, 2025, 1st Run: Lagos & Port Harcourt November 24– 28, 2025, 2nd Run: Lagos & Abuja

For Tutor -Led Class: 9am – 4:30pm Workshop fee: N300, 000 per Participant For online: Delivery via Zoom Online course fee: N250, 000 per Participant Available for In-plant Training

700 U\$D for foreign Participants

Program overview:

This comprehensive training program is designed to provide participants with the knowledge and skills necessary to effectively manage and account for fixed assets. It covers the entire lifecycle of fixed assets, from acquisition to disposal, including valuation, depreciation, and financial reporting. Participants will learn best practices in fixed assets management and how to ensure compliance with relevant accounting standards and regulations.

The management and accounting of fixed assets covers all life-cycles of fixed assets from creation or acquisition to utilization and maintenance until renewal or disposal. The management part also includes decision making tools such as NPV, IRR and other capital budget comparative tools used to decide whether to acquire, replace or refurbish assets. The accounting part is based on the International Financial Reporting Standards (IFRS), mainly standard number 16 for property plant and equipment, and IFRS 38 for intangibles. The course covers capitalization rules for fixed assets and intangibles, and rules for measuring assets at fair value. In addition, the course covers various depreciation methods and assets impairment rules, measurement and accounting.

For whom:

This course is designed for This course is ideal for accounting professionals, financial managers, auditors, asset managers, compliance officers, business owners, and anyone involved in the management and accounting of fixed assets

Learning objectives:

At the end of the course, participants will be able to:

- explain the fundamental principles of fixed assets accounting and management;
- accurately classify and record fixed assets;
- apply appropriate valuation techniques for fixed assets;
- implement effective depreciation methods;
- conduct regular asset reconciliations and audits;
- ensure compliance with accounting standards and regulatory requirements;
- utilize software tools for fixed assets management;
- develop strategies for efficient asset utilization and maintenance;
- prepare comprehensive fixed assets reports for financial statements; and
- manage the disposal of fixed assets in compliance with legal and regulatory guidelines.

Course Outline:

Day 1: Module 1: Introduction to Fixed Assets Accounting:

Definition and importance of fixed assets

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- Categories and types of fixed assets
- Accounting standards and regulatory requirements (GAAP, IFRS)

Module 2: Acquisition and Classification of Fixed Assets:

- Identifying and recording fixed assets
- Capital vs. expense distinction
- Initial recognition and measurement

Day 2: Module 1: Valuation of Fixed Assets:

- Cost model vs. revaluation model
- Impairment testing
- Fair value determination

Module 2: Depreciation and Amortization:

- Depreciation methods (straight-line, reducing balance, units of production)
- Amortization of intangible assets
- Changes in depreciation estimates and methods

Day 3: Module 1: Asset Maintenance and Utilization:

- Asset lifecycle management
- Maintenance planning and scheduling
- Enhancing asset performance and utilization

Module 2: Reconciliation and Auditing:

- Regular asset reconciliations
- Internal controls for fixed assets
- Auditing fixed assets

Day 4: Module 1: Fixed Assets Software and Tools:

- Overview of fixed assets management software
- Integration with ERP systems
- Data management and reporting

Module 2: Reporting and Disclosure:

- Preparing fixed assets reports for financial statements
- Disclosures in financial statements
- Analyzing fixed assets reports for decision-making

Day 5: Module 1: Disposal and Derecognition:

- Procedures for asset disposal
- Accounting for asset retirement
- Legal and regulatory considerations

Module 2: Case Studies and Practical Applications:

- Real-world examples and case studies
- Best practices in fixed assets management
- Group discussions and problem-solving exercises

LOCATIONS

- 1 HCA Learning Centre. Acme House 2nd Floor, 23, Acme Road, Ogba, Industrial Scheme, Ikeja, Lagos, Nigeria
- 2 Pearls Learning Hub, Plot 756, Opposite Divine Hand of God Ministry, Area 1, Garki, Abuja.
- 3 Pakiri hotel Ltd., 4 Okwuruola Street, off Stadium Road, Rumuola, Port Harcourt, Rivers State.

Open Course Fee: N300, 000 In-plant Fee Negotiable

WORKSHOP FEE:

N300, 000 per participant, VAT -N22, 500

Note: this covers Workshop Fee, Tea/coffee break, Lunch, course materials and certificate of attendance.

Payment should be made into our Accounts:

Account Name: Human Capital Associates Global Consult Ltd.

Union Bank of Nig. PLC: Account No: 0097961537 First Bank of Nig. PLC: Account No: 2033683960 Keystone Bank Ltd.: Account No: 1007150325

For Booking / Enquiry, Call: 234-8051365946, 234-7087578814 24/7 Lines: 234-8068933608, 234-8029170491, 234-8145745664, & 234-9112830607

Training Methodology: Lectures, discussions, exercises, case studies, audio-visual aids will be used to reinforce these teachings/learning methods.

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